

SB 5506 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Requires institutions of higher education to each develop official credit card marketing policies. The process of development of these policies must include consideration of student comments. The official credit card marketing policies must, at a minimum, include consideration of and decisions regarding: (1) The registration of credit card marketers;

(2) Limitations on the times and locations of credit card marketing; and

(3) Prohibitions on material inducements to complete a credit card application, but not including introductory rate offers.